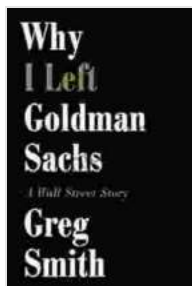


# The Rise and Fall of Wall Street: A Tale of Greed, Power, and Hubris

## The Early Years

Wall Street has its origins in the Dutch settlement of New Amsterdam in the 17th century. The street was originally a dirt path that ran along the edge of the city's defense wall. In the early 18th century, the British took control of New Amsterdam and renamed it New York. Wall Street soon became a center of commerce and finance.



## Why I Left Goldman Sachs: A Wall Street Story

by Greg Smith

★★★★☆ 4.2 out of 5

Language : English

File size : 31438 KB

Text-to-Speech : Enabled

Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 423 pages

Lending : Enabled





In 1792, the New York Stock Exchange was founded on Wall Street. The NYSE quickly became the world's leading stock exchange, and Wall Street became synonymous with financial power.

## **The Gilded Age**

The 19th century was a time of great economic growth and prosperity in the United States. Wall Street boomed as investors poured money into railroads, factories, and other businesses.



A view of Wall Street in the Gilded Age.

However, the Gilded Age was also a time of great inequality. The wealthy elite grew richer while the poor struggled to make ends meet. This inequality led to social unrest and political instability.

## **The Roaring Twenties**

The 1920s were a time of great prosperity and speculation on Wall Street. Stock prices soared as investors bought on margin. However, the bubble eventually burst and the stock market crashed in 1929. The crash triggered the Great Depression, the worst economic crisis in American history.



## **The New Deal**

The New Deal was a series of programs and reforms enacted by President Franklin D. Roosevelt in response to the Great Depression. The New Deal helped to stabilize the economy and to create jobs. However, it also increased the role of government in the economy.



A view of Wall Street during the New Deal.

## **The Post-War Era**

After World War II, Wall Street boomed again. The United States emerged from the war as the world's leading economic power, and Wall Street was at the center of the global financial system.



However, the post-war era also saw a rise in financial speculation. In the 1980s, the junk bond market boomed. Junk bonds are high-yield, high-risk bonds that are often issued by companies with poor credit ratings. The junk bond market crashed in 1989, leading to a recession.

### **The 21st Century**

The 21st century has been a time of both great prosperity and great financial instability. The dot-com bubble of the late 1990s led to a stock market crash in 2000. The housing bubble of the mid-2000s led to a financial crisis in 2008.

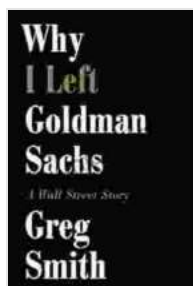


A view of Wall Street in the 21st century.

The financial crisis of 2008 was the worst financial crisis since the Great Depression. It led to a global recession and to the collapse of some of the world's largest financial institutions.

Wall Street has a long and storied history. It has been a center of commerce and finance for centuries. It has also been a source of great wealth and power. However, it has also been a source of financial instability and crises.

The story of Wall Street is a tale of greed, power, and hubris. It is a story that is still being written.

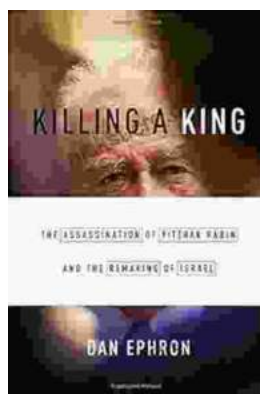


## Why I Left Goldman Sachs: A Wall Street Story

by Greg Smith

★★★★☆ 4.2 out of 5

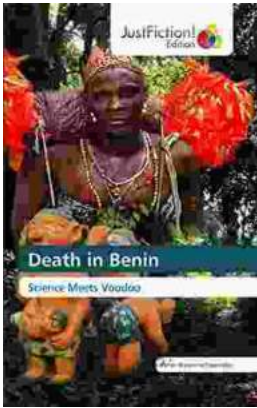
Language : English  
File size : 31438 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 423 pages  
Lending : Enabled



## Killing A King: The Assassination Of Yitzhak Rabin And The Remaking Of Israel

## The Assassination Of Yitzhak Rabin And The Remaking Of Israel ## \*\*  
An Event That Reshaped a Nation's Destiny \*\* On an autumn evening in  
1995, a single shot shattered...





## Death in Benin: Where Science Meets Voodoo

In the West African nation of Benin, death is not simply the end of life. It is a complex and mysterious process that is believed to involve both the physical and spiritual...