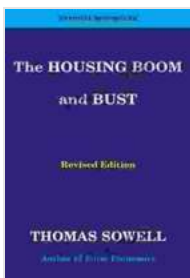


The Housing Boom and Bust: Revised Edition

By Dean Baker and Alan Blinder

The Housing Boom and Bust: Revised Edition is a comprehensive and authoritative account of the housing market collapse that led to the Great Recession. Written by two of the nation's leading housing economists, this book provides a detailed analysis of the causes and consequences of the housing crisis, and offers valuable insights into the future of the housing market.



The Housing Boom and Bust: Revised Edition

by Thomas Sowell

★★★★☆ 4.8 out of 5

Language : English
File size : 401 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 258 pages



The book begins by examining the origins of the housing boom, which began in the early 2000s. Baker and Blinder argue that the boom was driven by a number of factors, including low interest rates, lax lending standards, and a surge in demand for housing from baby boomers and other first-time homebuyers.

As the housing boom continued, prices began to rise rapidly. This led to a surge in speculation, as investors bought homes with the intention of selling them for a profit. The housing market became increasingly disconnected from the fundamentals of supply and demand, and prices became increasingly unsustainable.

In 2007, the housing bubble finally burst. Prices began to fall, and foreclosures skyrocketed. The housing market collapse had a devastating impact on the U.S. economy, leading to the Great Recession.

In the revised edition of *The Housing Boom and Bust*, Baker and Blinder provide a new analysis of the housing crisis. They argue that the crisis was not simply a result of a few bad apples in the financial industry. Rather, it was the result of a systemic failure in the housing market, which was fueled by a number of government policies.

Baker and Blinder offer a number of recommendations for reforming the housing market and preventing future crises. They call for stricter lending standards, more regulation of the financial industry, and a stronger safety net for homeowners who are facing foreclosure.

The Housing Boom and Bust: Revised Edition is a must-read for anyone who wants to understand the causes and consequences of the housing crisis. It is a valuable resource for policymakers, economists, and anyone else who is interested in the future of the housing market.

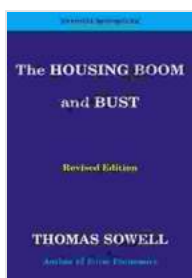
Praise for *The Housing Boom and Bust: Revised Edition*

"*The Housing Boom and Bust: Revised Edition* is the definitive account of the housing crisis. Baker and Blinder provide a clear and concise analysis

of the causes and consequences of the crisis, and they offer valuable insights into the future of the housing market." -**Paul Krugman, Nobel Laureate in Economics**

"The Housing Boom and Bust: Revised Edition is a must-read for anyone who wants to understand the housing crisis. Baker and Blinder provide a comprehensive and authoritative analysis of the causes and consequences of the crisis, and they offer valuable insights into the future of the housing market." -**Ben Bernanke, former Chairman of the Federal Reserve**

"The Housing Boom and Bust: Revised Edition is a tour de force. Baker and Blinder have written the definitive account of the housing crisis. This book is a must-read for anyone who wants to understand the causes and consequences of the crisis, and for anyone who is interested in the future of the housing market." -**Alan Greenspan, former Chairman of the Federal Reserve**



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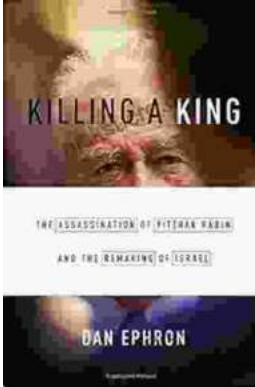
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