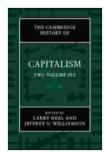
# The Cambridge History of Capitalism: A Comprehensive Examination of Capitalism's Origins, Evolution, and Impact



The Cambridge History of Capitalism: Volume 1, The Rise of Capitalism: From Ancient Origins to 1848 (The Cambridge History of Capitalism 2 Volume Hardback

Set) by George Reisman

★★★★★ 5 out of 5

Language : English

File size : 4962 KB

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Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 628 pages



The Cambridge History of Capitalism is a comprehensive and authoritative work that explores the origins, evolution, and impact of capitalism. Written by a team of leading scholars, the book provides a detailed account of the development of capitalism from its early origins in the medieval period to its global dominance in the 21st century.

The book is divided into three parts. The first part examines the origins of capitalism in the medieval period. The second part discusses the development of capitalism in the early modern period, including the rise of the bourgeoisie, the Industrial Revolution, and the development of the

welfare state. The third part examines the globalization of capitalism in the 20th and 21st centuries.

The Cambridge History of Capitalism is an essential resource for anyone interested in understanding the history and development of capitalism. The book provides a comprehensive and detailed account of the development of capitalism, and it offers a valuable resource for scholars, students, and policymakers.

#### The Origins of Capitalism

The origins of capitalism can be traced back to the medieval period. During this time, there was a gradual shift from a feudal economy to a market economy. This shift was driven by a number of factors, including the growth of trade, the rise of the bourgeoisie, and the development of new technologies.

The growth of trade led to the development of new markets for goods and services. This, in turn, led to the rise of the bourgeoisie, a class of merchants and artisans who were able to accumulate wealth through trade. The development of new technologies, such as the printing press and the compass, also contributed to the growth of capitalism by making it easier to produce and distribute goods.

#### The Development of Capitalism in the Early Modern Period

The early modern period saw the further development of capitalism. This period was marked by the rise of the nation-state, the Industrial Revolution, and the development of the welfare state.

The rise of the nation-state led to the development of a more centralized economy. This, in turn, led to the development of new economic policies, such as mercantilism and protectionism. The Industrial Revolution led to a dramatic increase in the production of goods and services. This, in turn, led to the development of new social and economic problems, such as poverty and inequality.

The development of the welfare state was a response to the social and economic problems caused by the Industrial Revolution. The welfare state provided a safety net for the poor and the unemployed. It also helped to promote economic growth by providing essential services, such as education and healthcare.

#### The Globalization of Capitalism

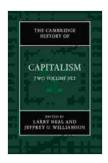
The 20th and 21st centuries have seen the globalization of capitalism. This process has been driven by a number of factors, including the development of new technologies, the rise of multinational corporations, and the collapse of the Soviet Union.

The development of new technologies, such as the internet and the container ship, has made it easier to produce and distribute goods and services around the world. This has led to the rise of multinational corporations, which are able to operate in multiple countries. The collapse of the Soviet Union has also contributed to the globalization of capitalism by opening up new markets for Western goods and services.

The globalization of capitalism has had a profound impact on the world economy. It has led to a more integrated global economy, but it has also led

to new challenges, such as the rise of global inequality and the loss of jobs in developed countries.

The Cambridge History of Capitalism is a comprehensive and authoritative work that explores the origins, evolution, and impact of capitalism. Written by a team of leading scholars, the book provides a detailed account of the development of capitalism from its early origins in the medieval period to its global dominance in the 21st century. The book covers a wide range of topics, including the rise of the bourgeoisie, the Industrial Revolution, the development of the welfare state, and the globalization of capitalism. The Cambridge History of Capitalism is an essential resource for anyone interested in understanding the history and development of capitalism.



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