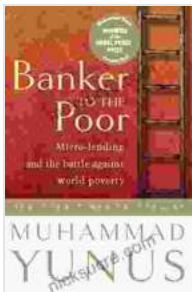


# Muhammad Yunus: The Banker to the Poor

Muhammad Yunus is a Bangladeshi social entrepreneur, banker, economist, and civil society leader who is widely known for his pioneering work in the fields of microfinance and microcredit. He is the founder of Grameen Bank, which is a microfinance organization that provides small loans to poor women in Bangladesh without any collateral. Yunus and Grameen Bank were jointly awarded the Nobel Peace Prize in 2006 for their efforts to promote economic and social development through microfinance.



## Banker To The Poor: Micro-Lending and the Battle Against World Poverty by Muhammad Yunus

★★★★☆ 4.7 out of 5

Language	: English
File size	: 2072 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 314 pages



Yunus was born in 1940 in Chittagong, Bangladesh. He earned a PhD in economics from Vanderbilt University in the United States in 1971. After returning to Bangladesh, Yunus worked as a professor of economics at the University of Chittagong. In 1976, he founded Grameen Bank, which has since become one of the most successful microfinance organizations in the world.

Microfinance is a type of banking that provides small loans to poor people who do not have access to traditional banking services. Microfinance loans are typically used to start or expand small businesses. Yunus believes that microfinance can be a powerful tool for poverty reduction. He has argued that small loans can help poor people to become self-employed and to generate income for their families.

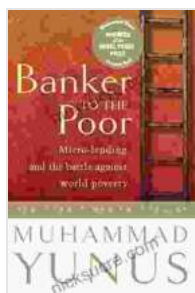
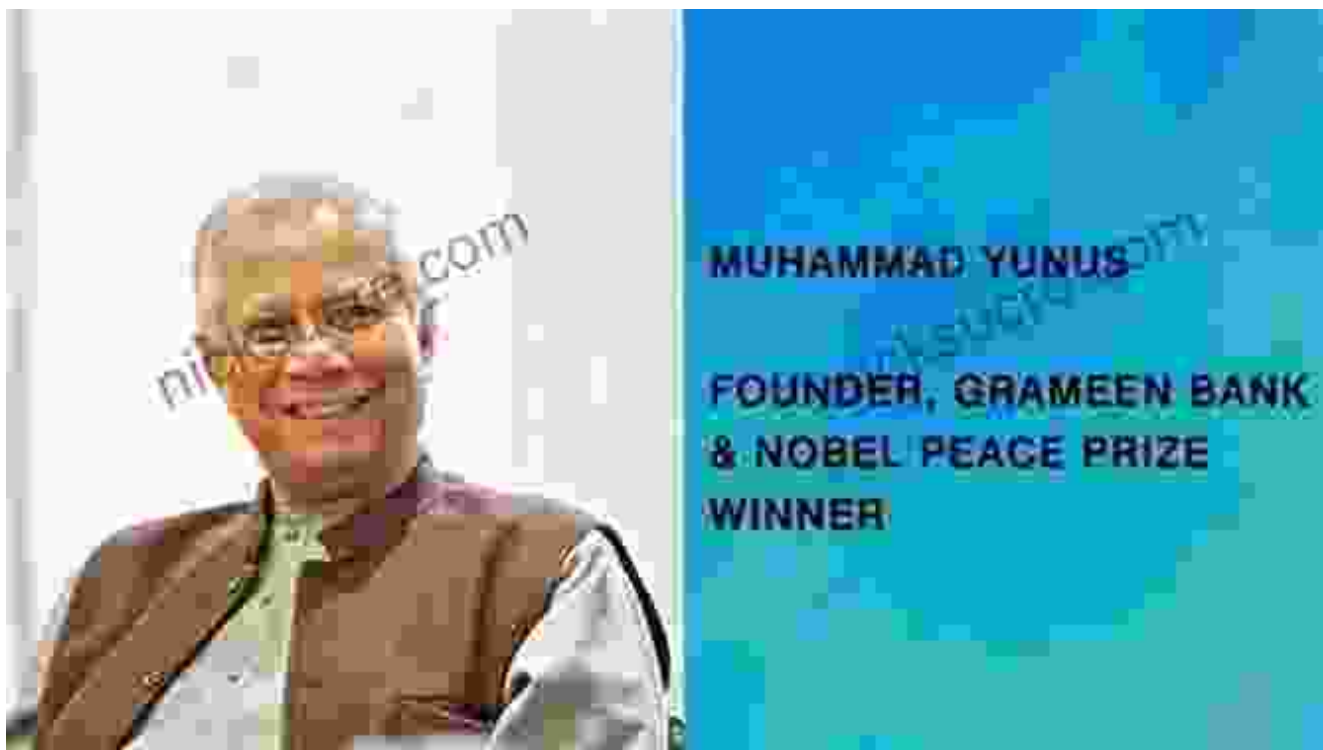
Grameen Bank has been very successful in providing microfinance loans to poor women in Bangladesh. The bank has over 9 million borrowers, and it has disbursed over \$10 billion in loans. Grameen Bank has also been successful in reducing poverty in Bangladesh. A study by the World Bank found that Grameen Bank borrowers saw their incomes increase by an average of 40%. The study also found that Grameen Bank borrowers were more likely to send their children to school and to have access to healthcare.

Yunus's work has been praised by many world leaders and organizations. In 2006, Yunus and Grameen Bank were jointly awarded the Nobel Peace Prize. The Nobel Committee cited Yunus's work as "a pioneering effort to create economic and social development from below."

Yunus is a tireless advocate for the poor. He has written several books about microfinance and poverty reduction, and he has spoken at many international conferences. Yunus is also a member of the board of directors of several organizations that work to promote economic and social development.

Yunus is a visionary leader who has dedicated his life to helping the poor. His work has made a real difference in the lives of millions of people

around the world. Yunus is a true inspiration, and he is a role model for all of us who want to make a difference in the world.



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