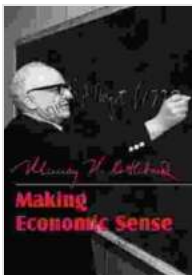


# Making Economic Sense: Murray Rothbard's Enduring Legacy



## Making Economic Sense by Murray N. Rothbard

★★★★☆ 4.8 out of 5

Language : English  
File size : 1483 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 538 pages  
Lending : Enabled



Murray Rothbard was a brilliant economist who made significant contributions to our understanding of the free market. His work has had a profound impact on the development of libertarian thought and continues to inspire scholars and policymakers today.

Rothbard was born in New York City in 1926. He studied economics at Columbia University, where he was influenced by the work of Ludwig von Mises. After graduating, Rothbard taught at Brooklyn Polytechnic Institute and New York University. He also served as a research director for the Foundation for Economic Education.

In 1962, Rothbard published his magnum opus, *Man, Economy, and State*. This book is a comprehensive treatise on libertarian economics. In it,

Rothbard argues that the free market is the only system that can guarantee individual liberty and economic prosperity.

Rothbard's work has been praised by economists across the political spectrum. Milton Friedman, the Nobel Prize-winning economist, called Rothbard "one of the most important economists of the twentieth century." Friedrich Hayek, another Nobel Prize-winning economist, said that Rothbard was "the most brilliant of the younger generation of economists."

Rothbard's ideas have had a significant impact on the development of public policy. His work on the economics of education has been cited by policymakers who support school choice. His work on the economics of immigration has been cited by policymakers who support open borders. And his work on the economics of drug prohibition has been cited by policymakers who support drug legalization.

Rothbard's legacy is one of intellectual brilliance and unwavering commitment to liberty. His work continues to inspire scholars and policymakers today. He is a true giant of the economics profession.

## **Rothbard's Contributions to Economics**

Rothbard made significant contributions to a number of areas of economics, including:

- **Austrian economics:** Rothbard was a leading exponent of Austrian economics, a school of thought that emphasizes the importance of individual liberty and the free market. He argued that the government should play a minimal role in the economy and that the free market is the best way to achieve economic prosperity.

- **Libertarianism:** Rothbard was a libertarian, which means that he believed in the importance of individual liberty and limited government. He argued that the government should only be responsible for protecting individual rights and that it should not interfere in the free market.
- **Property rights:** Rothbard believed that property rights are essential for economic prosperity. He argued that the government should protect private property and that it should not engage in eminent domain.
- **The economics of education:** Rothbard argued that the free market is the best way to provide education. He criticized government-run schools and supported school choice.
- **The economics of immigration:** Rothbard argued that the free market is the best way to regulate immigration. He criticized government-imposed restrictions on immigration and supported open borders.
- **The economics of drug prohibition:** Rothbard argued that the war on drugs is a failure. He supported drug legalization and argued that it would reduce crime and violence.

Rothbard's work has had a profound impact on the development of economics. He is a true giant of the profession and his legacy will continue to inspire scholars and policymakers for years to come.

### **Rothbard's Influence on Public Policy**

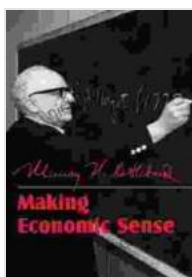
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immigration has been cited by policymakers who support open borders. And his work on the economics of drug prohibition has been cited by policymakers who support drug legalization.

In addition to these specific areas, Rothbard's general philosophy of libertarianism has also had a broad influence on public policy. His emphasis on individual liberty and limited government has inspired policymakers to reduce the size and scope of the government. His work on property rights has inspired policymakers to protect private property and to reduce eminent domain. And his work on free trade has inspired policymakers to reduce tariffs and other barriers to trade.

Rothbard's legacy is one of intellectual brilliance and unwavering commitment to liberty. His work continues to inspire scholars and policymakers today. He is a true giant of the economics profession and his influence on public policy will continue to be felt for years to come.

Murray Rothbard was a brilliant economist who made significant contributions to our understanding of the free market. His work has had a profound impact on the development of libertarian thought and continues to inspire scholars and policymakers today. Rothbard is a true giant of the economics profession and his legacy will continue to inspire for years to come.



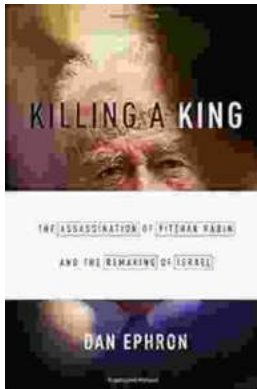
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