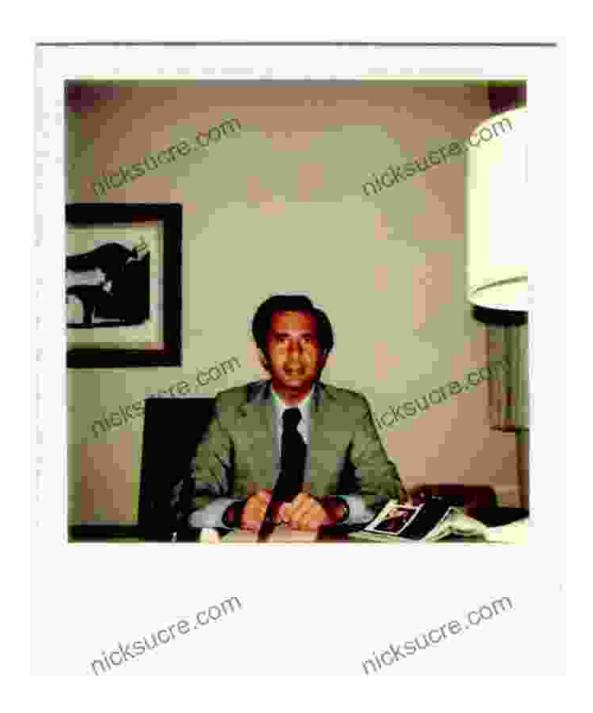
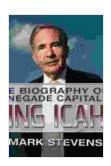
# King Icahn: A Biography of the Maverick Capitalist



### : The Man Behind the Empire

Carl Icahn is a legendary figure in the world of finance and investment. Known as the "King of Corporate Raiders," he has made his name by launching hostile takeover bids for undervalued companies and then restructuring them to maximize profits. Icahn's aggressive tactics and unconventional methods have both earned him admiration and scorn, but there is no doubt that he is one of the most successful and influential investors of our time.



#### King Icahn: Biography of a Renegade Capitalist

by Mark Stevens

★ ★ ★ ★ ★ 4 out of 5

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#### **Early Life and Career**

Carl Icahn was born in New York City in 1936. His father was a successful lawyer, and his mother was a homemaker. Icahn attended Princeton University and earned a law degree from New York University. After graduating, he worked as a lawyer for several years before entering the world of finance.

In the early 1960s, Icahn founded his own investment firm, Icahn & Co. He began investing in small, undervalued companies and quickly made a name for himself by using aggressive tactics to force changes in their management and operations. Icahn's success in turning around troubled

companies earned him a reputation as a corporate raider, and he soon became one of the most feared and respected investors on Wall Street.

#### The Rise of a King

In the 1980s, Icahn's reputation reached new heights after he launched a hostile takeover bid for Texaco. Icahn's bid was successful, and he became the company's chairman and CEO. He quickly implemented a number of changes that helped to improve Texaco's financial performance and increase its share price. Icahn's success in turning Texaco around earned him the nickname "King of Corporate Raiders," and he became one of the most powerful and influential investors in the world.

Throughout the 1980s and 1990s, Icahn continued to launch hostile takeover bids for undervalued companies. He made billions of dollars by restructuring these companies and selling off their assets. Icahn's aggressive tactics earned him a reputation as a ruthless businessman, but he also became known for his generosity and his willingness to fight for what he believed in.

#### The Icahn Method

Icahn's investment philosophy is based on the belief that companies are often undervalued by the market. He looks for companies with strong assets and undervalued share prices. Once he identifies a target company, Icahn will launch a hostile takeover bid, offering to buy the company's shares at a premium to the market price. If the bid is successful, Icahn will take control of the company and implement a series of changes to improve its financial performance.

Icahn's changes often include cutting costs, selling off non-core assets, and restructuring the company's management. He is also known for his willingness to use leverage, or borrowed money, to finance his investments. Icahn's aggressive tactics have been criticized by some, but they have also been successful in generating significant profits for his investors.

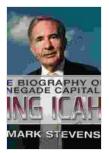
#### **Philanthropy and Activism**

In addition to his business career, Icahn is also a well-known philanthropist. He has donated millions of dollars to a variety of causes, including education, healthcare, and the arts. Icahn is also an outspoken activist on social and political issues. He has been a vocal critic of the Iraq War and the tax cuts for the wealthy. Icahn's activism has earned him both praise and criticism, but there is no doubt that he is a man of strong convictions.

#### Legacy

Carl Icahn is one of the most successful and influential investors of our time. His aggressive tactics and unconventional methods have made him a legend on Wall Street. Icahn has also been a generous philanthropist and an outspoken activist on social and political issues. His legacy is sure to be debated for years to come, but there is no doubt that he is one of the most important and fascinating figures in the world of finance.

Carl Icahn is a complex and controversial figure. He is a brilliant investor who has made billions of dollars by taking risks and challenging the status quo. He is also a generous philanthropist and an outspoken activist on social and political issues. Icahn's legacy is sure to be debated for years to come, but there is no doubt that he is one of the most important and influential investors of our time.



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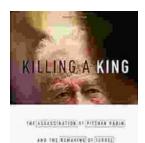
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