

Guide to Wealth Work in the Age of Artificial Intelligence

Artificial intelligence (AI) is rapidly changing the world of work. From self-driving cars to automated customer service, AI is already having a major impact on the way we live and work. And it's only going to become more prevalent in the years to come.



Humans Need Not Apply: A Guide to Wealth & Work in the Age of Artificial Intelligence by Jerry Kaplan

★★★★☆ 4.2 out of 5

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This changing landscape presents both challenges and opportunities for wealth workers. On the one hand, AI can automate many of the tasks that wealth workers currently perform, such as data entry and analysis. This could lead to job losses in the wealth management industry.

On the other hand, AI can also create new opportunities for wealth workers. AI can be used to develop new products and services, and to provide more

personalized advice to clients. This could lead to new jobs and increased demand for wealth workers with specialized skills.

So, what can wealth workers do to prepare for the age of AI? Here are a few tips:

1. **Learn about AI.** The more you know about AI, the better equipped you'll be to understand its impact on the wealth management industry. There are a number of online courses and resources that can help you learn about AI.
2. **Develop skills that are complementary to AI.** AI can't replace all of the skills that wealth workers need. There are still many tasks that require human judgment and expertise. By developing skills that are complementary to AI, you'll be able to stay ahead of the curve and remain valuable to your clients.
3. **Network with other wealth workers.** Networking is a great way to stay informed about the latest trends in the wealth management industry. It can also help you to develop relationships with potential clients and employers.
4. **Be open to change.** The wealth management industry is changing rapidly. Be prepared to adapt to change and embrace new technologies. By being open to change, you'll be able to seize the opportunities that AI presents.

What Will Wealth Work Look Like in the Age of AI?

It's impossible to say for sure what wealth work will look like in the age of AI. However, there are a few trends that are likely to continue.

- **AI will be used to automate more and more tasks.** This will free up wealth workers to focus on more complex tasks, such as providing personalized advice to clients.
- **AI will be used to develop new products and services.** This will create new opportunities for wealth workers to develop and market new offerings to clients.
- **AI will be used to provide more personalized advice to clients.** This will allow wealth workers to provide more tailored advice that meets the specific needs of each client.

The age of AI is upon us. By embracing AI and developing the skills that are complementary to it, wealth workers can position themselves for success in the years to come.

AI is a powerful technology that has the potential to revolutionize the wealth management industry. By understanding AI and its impact on the industry, wealth workers can prepare themselves for the future and seize the opportunities that AI presents.

Here are some additional resources that you may find helpful:

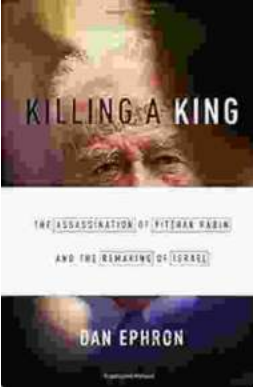
- PwC's Artificial Intelligence
- McKinsey's Artificial Intelligence
- BlackRock's Artificial Intelligence and the Future of Wealth Management



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