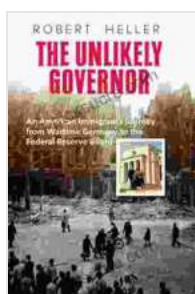


An American Immigrant Journey From Wartime Germany To The Federal Reserve Board

The story of Henry C. Wallich, an immigrant from Germany who became a member of the Federal Reserve Board, is a fascinating tale of resilience, ambition, and the American Dream.



The Unlikely Governor: An American Immigrant's Journey from Wartime Germany to the Federal Reserve Board

Board by M FireChild

★★★★☆ 4.3 out of 5

Language : English
File size : 18571 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 392 pages
Lending : Enabled



Wallich was born in Essen, Germany, in 1914. His father was a successful businessman, and his mother was a talented musician. Wallich grew up in a comfortable home, and he received a good education. He attended the University of Frankfurt, where he studied economics and law.

In 1933, the Nazis came to power in Germany. Wallich, who was Jewish, was forced to flee the country. He went to England, where he studied at the

London School of Economics. In 1938, he immigrated to the United States.

Wallich arrived in the United States with little money and no job. He worked as a dishwasher and a waiter before finding a job as a research assistant at the Federal Reserve Bank of New York.

Wallich quickly rose through the ranks at the Federal Reserve. In 1956, he was appointed to the Board of Governors of the Federal Reserve System. He served on the Board for 19 years, and he was a leading voice on monetary policy.

Wallich was a strong advocate for sound money. He believed that the Federal Reserve should focus on controlling inflation. He also believed that the Federal Reserve should be independent from political pressure.

Wallich retired from the Federal Reserve Board in 1975. He continued to write and speak about monetary policy until his death in 2006.

Wallich's story is an inspiring example of the American Dream. He came to the United States with nothing, and he rose to the highest levels of government. He was a brilliant economist, a wise counselor, and a true patriot.

Wallich's Legacy

Wallich's legacy is still felt today. He was one of the architects of the modern Federal Reserve system. His writings on monetary policy continue to be influential. And his example of service to country is an inspiration to all Americans.

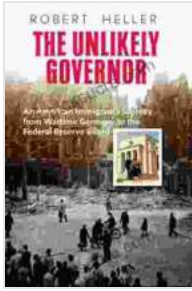
Wallich was a great American. He was a brilliant economist, a wise counselor, and a true patriot. His story is an inspiring example of the American Dream.



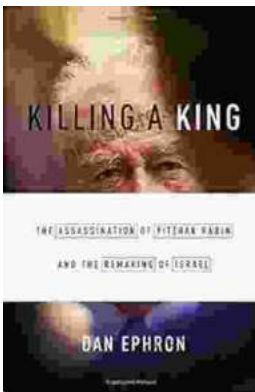
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